

City Seminary's Gift Annuity Program



Would you like to increase your annual income while providing a generous donation to City Seminary or to your other favorite ministries?

How does it work?

Very simply, you exchange a gift of cash, securities or property in return for fixed payments for life for you and/or your spouse. The annual payments are typically two or three times what you are earning today, there are substantial tax benefits, and your gift eventually goes to fund the missions of your favorite Christian ministries.

You start with an application to the Christian Community Foundation, our charitable gift annuity service provider. This tells them the type of annuity (immediate or deferred), the ages of the annuitants, the frequency of the payments, and the charitable beneficiaries.

Next, transfer the property (\$10,000 or more) to Christian Community Foundation. They will help with transferring securities or gifting of real estate. Gift annuities in exchange for real estate may be deferred up to two years in order for CCF to have time to sell the property.

Christian Community Foundation sells the property, issues the gift annuity agreement, and invests the proceeds in a separate gift annuity account. CCF manages the investments, audits the account, and makes the payments to you for life. When you pass away, the remaining value of the annuity goes into a special fund to support the mission of your favorite ministries.

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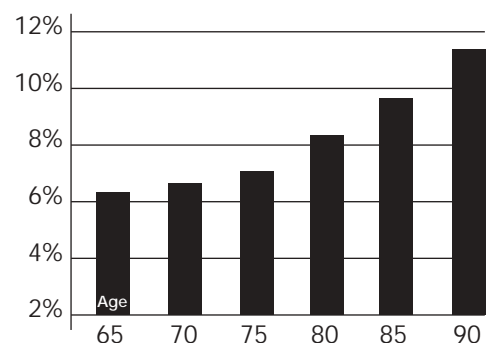
An Example

Mr. Robert Schuman, a widower, is 75 years old and would like to support the scholarship fund of City Seminary, as well as other ministries. Currently, he has a \$50,000 Certificate of Deposit that earns only 2.0% interest annually. Mr. Schuman uses that interest income to help meet current expenses. His financial advisor suggested using a charitable gift annuity to substantially increase his income, while helping this favorite ministry.

Mr. Schuman decided to gift the \$50,000 to the Christian Community Foundation in exchange for a 7.3% payout rate (based upon his age category), fixed for life. (In Mr. Schuman's case, he decided to have his gift benefit both City Seminary and his local church equally.)

Mr. Schuman has increased his income more than three-fold, received a substantial tax deduction, reduced his eventual estate taxes and provided for one of his favorite ministries.

Current Annuity Rates - Single Life



American Council on Gift Annuities, Effective 1/03

What charity may benefit from my gift annuity?

While you may recommend 100% of the charitable portion of your gift annuity to support a special fund at CCF for the mission of City Seminary, other beneficiary options are available for gift annuities over \$50,000.

Will my gift annuity be included in my estate?

No, your charitable gift annuity is an irrevocable contract, and is therefore not subject to estate taxes. In fact, you will receive immediate tax benefits, along with fixed payments for life.

Will my annuity payments go down, if interest rates go down, or the economy changes?

No, one of the benefits of a Charitable Gift Annuity is that payments remain the same for the life of the donor and/or donor's spouse.

Are all gift annuity rates the same?

Charitable Gift Annuity rates are established by the American Council on Gift Annuities and are based on your age and/or the age of your spouse. Once a gift annuity is made, your payments are "locked in" for life, and will not change.

Is there a minimum amount required to establish a gift annuity?

Commonly, charitable gift annuities are established with a gift of \$50,000, \$100,000, or more, however, you may establish a gift annuity for as little as \$10,000. Commonly, donors use funds currently invested in certificates of deposits or money market funds, in order to increase their income, while eventually benefiting favored Christian ministries.

How do I set up a charitable gift annuity?

It is very easy. Use the attached form to find out what your annuity payment rate will be. If you wish to include lifetime benefits for two persons, list both names and ages, along with the amount of the gift you are considering. You will receive an application form from Christian Community Foundation, our service provider, with a preliminary proposal detailing the amount of your annuity payments and deduction. (Most donors choose to receive their payments quarterly and direct deposit is available.)

Will my local church, or other beneficiary, know of my gift?

While it is a good idea to check with your estate attorney or CPA and discuss your decision to establish a charitable gift annuity, you may request that your gift remain anonymous.

Christian Community Foundation, Inc. (CCF), member of the Evangelical Council for Financial Accountability (ECFA), is a nonprofit, tax exempt 501(C)(3) public foundation specifically designed for the donor who desires more involvement and flexibility in his charitable activity. CCF may be reached at:

Christian Community Foundation, Inc., 2925 Professional Place Suite 201, Colorado Springs, CO 80904-8105
719-447-4620, FAX 719-447-4700, Email:ccf@ccfnfi.org, www.thefoundations.org

Clip and mail to receive your free quote

Yes, I would like more information about City Seminary's planned giving program. I understand there is no obligation. The information provided below is confidential and will be used strictly for the purposes of calculating a proposed annuity benefit.

_____	_____
Your Name	Age
_____	_____
Spouse's Name (if establishing a two-person annuity)	Age
_____	_____
Address	Phone
_____	_____
City/State/Zip	Email
_____	_____

Proposed gift amount:

- \$10,000 (Minimum) \$25,000
- \$50,000 \$75,000
- \$100,000
- \$_____ Other

Please detach and mail to: City Seminary of Sacramento, 2020 16th Avenue, Sacramento, CA 95822. You may also email us at: annuity@cityseminary.org. Additionally, you may obtain more information about City Seminary's Planned Giving Program on our website at www.CitySeminary.org